

**Table 11. Percentage change in projected values for 2010 resulting from a 10-percent increase in selected exogenous variables<sup>1</sup>**

Exogenous variables	GDP chained 1996 dollars	Disposable Income chained 1996 dollars	Household employment	Unemployment rate	Housing starts	Yield on 10-year U.S. Treasury notes	Exchange rate (index)
Energy related (changed 10 percent):							
Domestic share of U.S. crude oil acquisitions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Electric utility fuel use, coal share	0.0	0.0	0.0	0.1	0.0	0.1	0.0
Fuel efficiency, all autos	-0.1	0.0	0.0	-0.3	0.0	0.7	0.1
Tax related (changed 10 percent):							
Effective Federal corporate tax rate	0.0	-0.2	0.0	-0.5	0.3	-1.4	-0.4
Effective State and local corporate tax rates	0.0	0.0	0.0	-0.1	0.0	-0.1	0.0
Effective social insurance tax rate-Federal	0.1	-1.2	0.0	-0.3	1.5	-6.7	-1.6
Effective social insurance tax rate-State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Employer share of social security contributions-Federal	-0.2	0.1	-0.1	1.2	-0.2	2.3	0.4
Employer share of social security contributions-State and local	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal gasoline tax	0.0	0.0	0.0	-0.3	0.1	-0.2	0.0
State and local gasoline tax	0.0	0.0	0.1	-1.1	0.3	-0.8	0.0
Federal expenditures (changed 10 percent):							
Defense compensation	-0.2	0.1	-0.1	1.1	-0.8	2.9	0.6
Other defense consumption expenditures	-0.1	0.0	0.0	0.5	-0.4	1.6	0.3
Defense gross investment expenditures	0.0	0.0	0.0	0.2	-0.2	1.1	0.3
Nondefense compensation	-0.1	-0.1	0.0	0.7	-0.5	1.7	0.4
Other nondefense consumption expenditures	0.0	0.0	0.0	0.2	-0.1	0.6	0.1
Nondefense gross investment expenditures	0.0	0.0	0.0	0.1	-0.2	0.9	0.2
Federal housing subsidies	0.0	0.0	0.0	0.1	0.0	0.2	0.1
Grants and transfer payments (changed 10 percent):							
Federal transfer payments, medicare	-0.1	0.6	0.0	0.9	-0.9	4.9	1.1
Federal grants-in-aid, medicaid	-0.3	0.4	-0.1	2.2	-1.7	7.5	1.5
Federal grants-in-aid, other than medicaid	-0.1	0.1	0.0	0.5	-0.5	2.2	0.5
Other (changed 1 percent)							
Population aged 16 and older	1.2	0.8	1.4	-4.1	2.4	-5.6	-0.9
Population aged 65 and older	-0.2	-0.1	-0.2	0.9	-0.6	1.8	0.3
Nonborrowed reserves at Federal Reserve banks	0.0	-0.2	-0.1	2.1	-0.5	-0.5	-0.8

See notes at end of table.